# **Asset Management Policy**

### Vision

OM-3 seeks to maintain its position as a leading service provider for hydro stations in the UK with a view to having a significant international presence in the future.

### **Mission**

To consistently provide good quality, innovative and timely services at a reasonable cost to private, corporate and institutional hydropower companies.

## To achieve our Vision and Mission we will:

#### Clients

- Deliver services using suitably qualified and experienced personnel who are committed to providing a good service.
- Manage assets in accordance with agreed client requirements.
- Maintain impartiality and confidentiality with clients and other interested parties.
- Use client feedback to help improve our asset management services.

### **Suppliers**

- Use suppliers and sub-contractors who meet our performance expectations.
- Work with suppliers and sub-contractors to maintain effective and mutually beneficial relationships.

### **Internal Systems**

- Operate effective and safe working practices.
- Maintain effective communications with clients, staff and suppliers through an open and transparent IT system.
- Manage risks associated with effective asset management.
- Ensure compliance with ISO 55001:2014 and other applicable regulatory requirements.
- Set asset management objectives and targets and monitor their achievements.
- Capture and analyse performance information to facilitate continual improvement of the AMS.
- Communicate this policy and other AMS information to all relevant parties.
- Review this policy at least once per year and update as necessary.

Signed:

XP Hanson

Kieron Hanson Chief Executive Officer

Last Review Date: 16<sup>th</sup> May 2023